

# École Française Internationale Auckland

## Performance Report

For the year ended 31 December 2025

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# École Française Internationale Auckland

## Entity Information

For the year ended 31 December 2025

<b>Legal Name of Entity:</b>	École Française Internationale Auckland
<b>Type of Entity and Legal Basis:</b>	Registered Charitable Trust and Incorporated Trust Board
<b>Registration Number:</b>	CC62560

The Charitable Trust was created on August 2<sup>nd</sup> 2024. The Board was incorporated on August 6<sup>th</sup> 2024 and the Trust was registered as a charity on August 16<sup>th</sup> 2024.

### Entity's Purpose or Mission:

The purpose is to operate a co-educational school for children and young people, irrespective of their social, religious or cultural background by:

- Providing co-education according to the school curricula of the French Ministry of Education, of a totally non-sectarian nature and without any religious bias whatsoever, allowing students to continue their education in France or other places around the world;
- Progressively expanding its offering to cover the full French programme of instruction, eventually including early childcare, the French Baccalaureate and the International Baccalaureate curricula;
- Conducting educational instruction in both French and English; and
- Promoting knowledge and appreciation of the French language and culture in general, and of French speaking communities within Aotearoa, New Zealand.

### Entity Structure:

#### Governance Structure:

As stated in the Deed of trust, the trust is governed by a Board of Trustees. The number of trustees must be a minimum of three (3) and a maximum of nine (9) provided that at all times five (5) positions on the Board are reserved for Alliance Française d'Auckland Incorporated appointed Trustees. At 31 December 2025, the Board consists of 4 trustees.

### Main Methods and Sources of the Entity's Cash and Resources:

The trust is primarily funded through the Charter School Agency, following the Ecole's designation as a Charter School in December 2024. As a result, tuition is free for families. The Charter School funding covers the cost of premises, staff salaries, and operational expenses. Additional sources of revenue include grants, family donations, after-school programme fees and International student school fees.

### Main Methods Used by Entity to Raise Funds

Funding from the Charter School Agency.

### Entity's Reliance on Volunteers and Donated Goods or Services

The teachers are paid employees but we also rely on volunteers to help for IT services and administration.

### Contact details

**Physical & Postal Address:** 131 Remuera Road, Remuera, Auckland

**Email | Website | Social Media**  
Email: [contact@ecole-francaise.nz](mailto:contact@ecole-francaise.nz)  
Website: [ecole-francaise.nz](http://ecole-francaise.nz)  
Facebook: <https://www.facebook.com/ecole.francaise.auckland>

## École Française Internationale Auckland

### Statement of Service Performance

For the year ended 31 December 2025

#### Description of the Entity's Outcomes

The teaching of the French National Curriculum in both French and English at the primary level, accessible to every child, whether or not they already speak French.

#### Description and Quantification of the Entity's Outputs

The school began operations in January 2025, with the academic year commencing 3 February 2025.

At the end of 2025, there were 38 students split in the following levels:

Year 0	Year 1	Year 2	Year 3	Year 4
<b>9</b>	<b>12</b>	<b>6</b>	<b>9</b>	<b>2</b>

## École Française Internationale Auckland

### Statement of Financial Performance

For the year ended 31 December 2025

	Note	Last year 2024 \$	This year 2025 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	-	29,963
General grants		1,147	2,600
Government service delivery grants/contracts	1	494,284	738,589
Revenue from providing services	1	-	27,905
Interest, dividends and other investment revenue		391	8,803
Other revenue		-	287
<b>Total Revenue</b>		<b>495,822</b>	<b>808,147</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	17,500	368,012
Costs related to providing goods and services	2	8,958	172,372
Other expenses	2	14,719	108,007
<b>Total Expenses</b>		<b>41,177</b>	<b>648,391</b>
<b>Surplus/(Deficit) for the year</b>		<b><u>454,645</u></b>	<b><u>159,756</u></b>

The above statement is to be read in conjunction with the accompanying notes.

# École Française Internationale Auckland

## Statement of Financial Position

For the year ended 31 December 2025

	Note	Last year 2024	This year 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Bank Accounts and Cash	3	472,590	280,009
Term deposits	3	110,000	-
Debtors and prepayments	3	-	229,379
<b>Total Current Assets</b>		<b>582,590</b>	<b>509,388</b>
<b>Non-current Assets</b>			
Property, Plant and equipment	4	11,889	267,044
<b>Total Assets</b>		<b>594,479</b>	<b>776,432</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	13,581	66,495
Employee costs payable	3	-	43,740
Other current Liabilities	3	126,252	51,795
<b>Total Current Liabilities</b>		<b>139,833</b>	<b>162,030</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>454,646</b>	<b>614,402</b>
<b>ACCUMULATED FUNDS</b>			
Accumulated Surpluses or (deficits)	5	454,646	614,402
<b>Total Accumulated Funds</b>		<b>454,646</b>	<b>614,402</b>

**This performance report has been approved by those charged with governance.**

Signature  \_\_\_\_\_

Position Board director

Date 29/05/2026

Signature  \_\_\_\_\_

Position Board director

Date 29/05/2026

The above statement is to be read in conjunction with the accompanying notes.

## École Française Internationale Auckland

### Statement of Cashflows

For the year ended 31 December 2025

	Last year 2024	This year 2025
	\$	\$
<b>Cashflows from operating activities</b>		
<b>Cash received:</b>		
Donations, koha, bequests and other fundraising activities	-	29,963
General Grants	1,147	2,600
Government service delivery grants/contracts	494,284	598,436
Cash from providing services	-	27,905
Interest, Dividends and other investment receipts	391	8,803
Other cash received	<u>70,298</u>	<u>287</u>
Total receipts	566,120	667,994
<b>Cash payments:</b>		
Employee remuneration and other related payments	(17,500)	(324,272)
Other payments related to providing services	-	(187,214)
GST Paid	-	(95,602)
Other payments	<u>(9,997)</u>	<u>(82,625)</u>
Total payments	(27,497)	(689,713)
<b>Net cashflows from operating activities</b>	<u>538,623</u>	<u>(21,719)</u>
 <b>Cashflows from Other activities</b>		
<b>Cash received:</b>		
Cash received from loans from other parties	55,954	-
<b>Cash payments:</b>		
Payments to acquire property, plant and equipment	(11,987)	(280,862)
<b>Net cashflows from other activities</b>	<u>43,967</u>	<u>(280,862)</u>
<b>Net Increase / (decrease) in Cash</b>	<b>582,590</b>	<b>(302,581)</b>
<b>Opening Cash</b>	0	582,590
<b>Closing Cash</b>	<u><b>582,590</b></u>	<u><b>280,009</b></u>
<b>This is represented by:</b>		
Bank Accounts and Cash	3	<u><b>280,009</b></u>

The above statement is to be read in conjunction with the accompanying notes.

# École Française Internationale Auckland

## Statement of Accounting Policies

For the year ended 31 December 2025

### Reporting Entity

École Française Internationale Auckland is a Charitable Trust registered under the Charitable Trusts Act 1957. The financial statements are presented and prepared in accordance with generally accepted accounting practice.

### Basis of Preparation

École Française Internationale Auckland have prepared the Performance report in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. The Performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

### Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by the École Française Internationale Auckland.

### Presentation Currency

The financial statements have been prepared in New Zealand dollars. All numbers have been rounded to the nearest dollar, unless otherwise stated.

### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST. The Statement of Cashflows is presented net of GST.

### Income Tax

École Française Internationale Auckland is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise bank balances including interest-bearing deposits.

### Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration achieved. Donations and interest are recognised as revenue upon receipt. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

### Impairment of Non-Financial Assets

Assets are reviewed annually for impairment whenever an event or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount then the resulting difference is recognised as an impairment in the statement of financial performance.

### Property Plant & Equipment

All fixed assets are recorded at cost less accumulated depreciation. Depreciation of the assets has been calculated on a straight line basis at rates calculated to allocate the cost of the asset over its remaining useful life. Where the residual value is assessed to exceed the current carrying value of the asset, no depreciation is recognised.

### Changes in Accounting Policies

The entity has applied the Tier 3 (NFP) Standard for the first time this year. This new Standard, when applied, supersedes the previous version of this standard Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit). Some aggregation changes to items in the Statement of Financial Performance were required on first time application of the Tier 3 (NFP standard). Comparative amounts have been presented in accordance with the requirements of this standard.

There have been no other changes in accounting policies.

École Française Internationale Auckland

Notes to the Performance Report

For the year ended 31 December 2025

Note 1 : Analysis of Revenue

	Last year 2024 \$	This year 2025 \$
<b>Donations, fundraising and other similar revenue</b>		
Donations	-	<u>29,963</u>
<b>Total</b>	<u>-</u>	<u>29,963</u>
 <b>Government Service delivery grants/contracts</b>		
Charter School Agency funding - Establishment	494,284	-
Charter School Agency funding - Operations	-	731,849
Ministry of Education funding	<u>-</u>	<u>6,740</u>
<b>Total</b>	494,284	738,589
 <b>Revenue from providing services</b>		
After-school programmes	-	19,905
Tuition fees from International students	<u>-</u>	<u>8,000</u>
<b>Total</b>	<u>-</u>	<u>27,905</u>

Note 2 : Analysis of Expenses

	Last year 2024 \$	This year 2025 \$
<b>Volunteer and employee related costs</b>		
Salaries	17,500	358,243
Kiwisaver Employer contributions	-	7,175
ACC	-	245
Recruitment	-	1,254
Staff Training	<u>-</u>	<u>1,095</u>
<b>Total</b>	<u>17,500</u>	<u>368,012</u>

## École Française Internationale Auckland

Notes to the Performance Report  
For the year ended 31 December 2025

### Note 2 : Analysis of Expenses

	Last year 2024	This year 2025
	\$	\$
<b>Costs related to providing goods and services</b>		
Administration Support	-	2,880
Advertising	-	1,440
Advertising and Communication support	680	7,378
AEFE accreditation fees	-	1,762
Bank fees	40	326
Cleaning	196	240
Cultural and Activities expense	-	2,174
Digital Subscriptions	1,335	4,950
Electricity and Water	-	280
FLE Assistance	-	4,485
Health and Safety	256	2,876
Hospitality expenses	-	1,734
Internet and phone	-	384
Membership AFA	-	2,804
Outdoor and Indoor play and sports materials	-	3,104
Professional memberships	-	1,428
Property Lease	-	81,675
Property Operating expenses	2,566	26,179
Repairs and Maintenance	-	1,223
School Stationery and supplies	1,271	4,261
Sport Facilities bookings	-	1,548
Teaching materials	1,048	15,475
Travel	<u>1,566</u>	<u>3,766</u>
<b>Total</b>	<u><u>8,958</u></u>	<u><u>172,372</u></u>
 <b>Other expenses</b>		
Accounting and Audit Fees	1,075	11,500
Consulting Fees	4,235	58,421
Depreciation	98	25,707
Insurance	-	5,247
Legal fees	<u>9,311</u>	<u>7,132</u>
<b>Total</b>	<u><u>14,719</u></u>	<u><u>108,007</u></u>

## École Française Internationale Auckland

Notes to the Performance Report  
For the year ended 31 December 2025

### Note 3 : Analysis of Assets and Liabilities

	Last year 2024 \$	This year 2025 \$
<b>Bank Accounts and Cash</b>		
Call Account	400,181	172,980
Current Account	72,409	97,029
Term deposits	110,000	10,000
<b>Total</b>	<u>582,590</u>	<u>280,009</u>
<b>Debtors and Prepayments</b>		
Debtors	-	191,948
Prepayments	-	12,127
GST Receivable	-	25,304
<b>Total</b>	<u>-</u>	<u>229,379</u>
<b>Creditors and accrued expenses</b>		
Creditors	13,581	23,912
Accrued expenses	-	42,583
<b>Total</b>	<u>13,581</u>	<u>66,496</u>
<b>Employee costs payable</b>		
Annual Leave Liability	-	18,962
PAYE Payable	-	17,880
Wages Payable	-	6,898
<b>Total</b>	<u>-</u>	<u>43,740</u>
<b>Other Current Liabilities</b>		
Income received in advance	-	51,795
GST payable	70,298	-
Advance from Alliance Francaise	55,954	-
<b>Total</b>	<u>125,252</u>	<u>51,795</u>

## École Française Internationale Auckland

### Notes to the Performance Report

For the year ended 31 December 2025

#### Note 4 : Property, Plant and Equipment

##### This year 2025

Asset Class	Opening Balance	Purchases	Sales/ Disposals	Depreciation	Closing Balance
Classroom Equipment	7,613	36,914	-	2,704	41,823
Building Renovations	4,276	181,017	-	17,197	168,096
IT Equipment	-	17,399	-	3,497	13,902
Outdoor & Play materials	-	12,686	-	597	12,089
Outdoor Fitout	-	32,846	-	1,712	31,134
<b>Total</b>	<b>11,889</b>	<b>280,862</b>	<b>-</b>	<b>25,707</b>	<b>267,044</b>

##### Last year 2024

Asset Class	Opening Balance	Purchases	Sales/ Disposals	Depreciation	Closing Balance
Classroom Equipment	-	7,680	-	67	7,613
Building Renovations	-	4,306	-	30	4,276
IT Equipment	-	-	-	-	-
Outdoor & Play materials	-	-	-	-	-
Outdoor Fitout	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>11,986</b>	<b>-</b>	<b>97</b>	<b>11,889</b>

#### Note 5 : Accumulated Funds

	Last year 2024 \$	This year 2025 \$
<b>Opening balance</b>	-	454,646
Surplus / (Deficit)	454,646	159,756
<b>Closing balance</b>	<u>454,646</u>	<u>614,402</u>

## École Française Internationale Auckland

### Notes to the Performance Report

For the year ended 31 December 2025

#### Note 7 : Related Party Transactions

All transactions that occur between École Française Internationale Auckland and other related parties are carried out on normal trading terms.

During the year , École Française Internationale Auckland had the following related party transaction:

	Last year 2024	This year 2025
	\$	\$
Advance from Alliance Française d'Auckland	55,954	-

Three (3) Board Trustees of École Française Internationale Auckland are also directors on the board of Alliance Française d'Auckland.

#### Note 8 : Commitments and Contingencies

		Last year 2024	This year 2025
		\$	\$
<b>Commitment</b>	<b>Explanation and timing</b>		
To lease or rent assets	Operating lease Less than 1 year Including operating expenses	-	125,000
	Operating lease – Between 2 to 5 years	-	383,000

There are no contingent liabilities or guarantees as at balance date.

#### Note 9 : Going Concern

École Française Internationale Auckland had a profit of \$159,756 (\$454,646 in 2024) during the year. The financial position at 31 December 2025 shows positive working capital and equity.

It is the continuing opinion of the Committee that there are reasonable grounds to believe that operational and financial plans in place are achievable. Accordingly the Committee considers that École Française Internationale Auckland is able to continue as a going concern and meet its debts as and when they fall due. Therefore, use of the going concern assumption remains appropriate in these circumstances.

## **INDEPENDENT AUDITOR'S REPORT**

### **To École Francaise Internationale Auckland**

#### **Report on the Performance Report**

##### **Opinion**

We have audited the accompanying performance report of École Francaise Internationale Auckland which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2025, the statement of financial position as at 31 December 2025, and the statement of accounting policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.
- (b) the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year then ended.
  - the service performance for the year then ended; and
  - the financial position of École Francaise Internationale Auckland as at 31 December 2025, and of its financial performance, and cash flows for the year then ended.

in accordance with the Tier 3 (Not for Profit) Standard issued by the External Reporting Board of New Zealand.

##### **Basis for Opinion**

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of École Francaise Internationale Auckland in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor, we have no relationship with, or interests in École Francaise Internationale Auckland

##### **Responsibilities of the Trustees for the Performance Report**

The Trustees are responsible for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance.

- (b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:
- the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with the Tier 3 (Not for Profit) Standard issued by the External Reporting Board of New Zealand.
- (c) such internal control as the Committee determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the École Francaise Internationale Auckland for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate École Francaise Internationale Auckland or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of this performance report is located at the External Reporting Board (XRB) website at:

[https://www.xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/](https://www.xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/)

This description forms part of our Independent Auditor's Report.

*Crombie & Associates.*

Chartered Accountants  
Wellington

29 May 2026